



AICA KOGYO CO., LTD.

Support Data for the Summary of Consolidated Financial Results for the Year Ended March 31, 2022



May 9, 2022
Securities code: 4206



1. Summary of consolidated financial results for the Year Ended March 31, 2022



[Millions of yen]

| | FY2020 | | Plan | FY2021 | | | |
|-------------------------|----------------|---------------|----------------|----------------|---------------|--------------|------------------|
| | Results | Profit margin | | Results | Profit margin | Growth Rate | Achievement Rate |
| Net Sales | 174,628 | — | 200,000 | 214,514 | — | 22.8% | 107.3% |
| Operating Profit | 17,991 | 10.3% | 21,000 | 20,348 | 9.5% | 13.1% | 96.9% |
| Ordinary Profit | 18,438 | 10.6% | 21,400 | 21,840 | 10.2% | 18.5% | 102.1% |
| Net Income * | 10,759 | 6.2% | 13,000 | 13,117 | 6.1% | 21.9% | 100.9% |

* Profit attributable to owners of parent

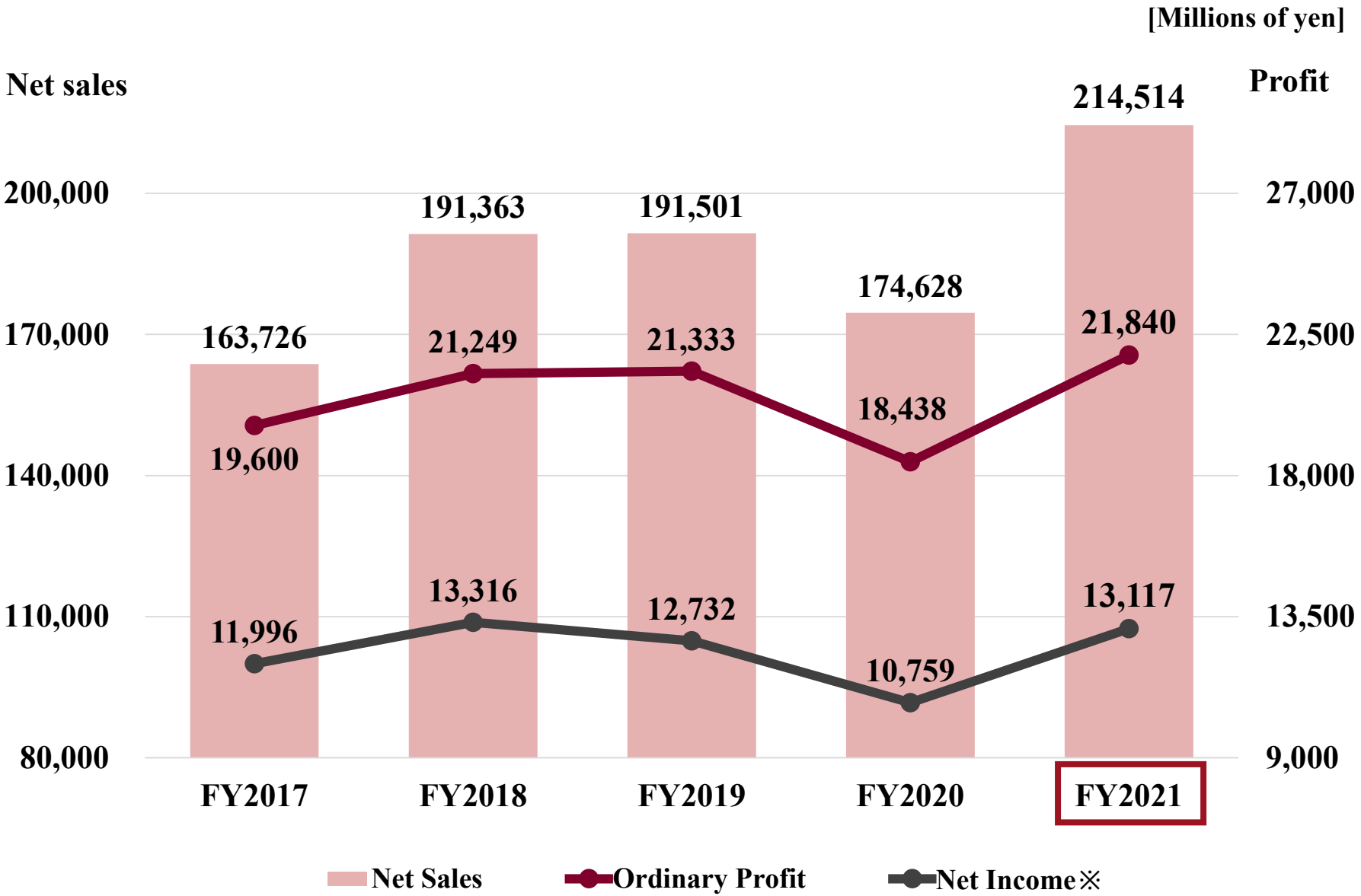
[Unit per share: Yen]

| | | | | | | | |
|-----------------------------|-----------------|----------|-----------------|-----------------|----------|----------|---------------|
| ROE | 8.1% | — | 9.4% | 9.4% | — | — | 100.0% |
| Earnings per share | 164.79 | — | 199.10 | 200.90 | — | — | 100.9% |
| Net assets per share | 2,064.24 | — | 2,155.00 | 2,223.98 | — | — | 103.2% |

Net Sales, Ordinary Profit : Highest Records ever before

Operating Profit, Net Income* : Significant Growth from FY2020

2. Historical consolidated results



* Profit attributable to owners of parent

3. Financial results by Business Segment for the Year Ended March 31, 2022



[Millions of yen]

| | Net Sales | | | Operating Profit | | | |
|---|-----------|---------|------------|------------------|--------|------------|---------------|
| | FY2020 | FY2021 | Difference | FY2020 | FY2021 | Difference | |
| Chemical Products | 90,446 | 122,323 | 31,877 | 7,109 | 7,376 | 266 | Amount |
| | | | | 7.9% | 6.0% | ▲1.9% | Profit margin |
| Laminates & Building Materials | 84,182 | 92,191 | 8,008 | 13,751 | 16,379 | 2,628 | Amount |
| | | | | 16.3% | 17.8% | 1.5% | Profit margin |
| | | | | ▲2,869 | ▲3,407 | ▲538 | Amount |
| | | | | | | | |
| TOTAL | 174,628 | 214,514 | 39,885 | 17,991 | 20,348 | 2,356 | Amount |
| | | | | 10.3% | 9.5% | ▲0.8% | Profit margin |

4. Financial Plan for the Year Ended March 31, 2023



[Millions of yen]

| | FY2021(Results) | | FY2022(Plan) | | | |
|---|-----------------|----------------|----------------|--------------------------------|----------------|--------------------------------|
| | Q1-Q2 | Full Year | Q1-Q2 | Growth rate or Difference*2 | Full Year | Growth rate or Difference*2 |
| Net Sales | 98,650 | 214,514 | 105,000 | 6.4% | 225,000 | 4.9% |
| Chemical Products | 56,306 | 122,323 | 61,500 | 9.2% | 129,000 | 5.5% |
| Laminates & Building Materials | 42,344 | 92,191 | 43,500 | 2.7% | 96,000 | 4.1% |
| Operating Profit | 9,426 | 20,348 | 9,500 | 0.8% | 21,500 | 5.7% |
| Profit margin*2 | 9.6% | 9.5% | 9.0% | ▲0.6% | 9.6% | 0.1% |
| Ordinary Profit | 10,156 | 21,840 | 9,700 | ▲4.5% | 22,000 | 0.7% |
| Profit margin*2 | 10.3% | 10.2% | 9.2% | ▲1.1% | 9.8% | ▲0.4% |
| Net Income*1 | 6,261 | 13,117 | 6,000 | ▲4.2% | 13,300 | 1.4% |
| Profit margin*2 | 6.3% | 6.1% | 5.7% | ▲0.6% | 5.9% | ▲0.2% |

*1: Profit attributable to owners of parent

*2 : Profit margin shows differences, not growth rates.

5. Progress of medium-term business plan(FY2021-FY2023)

[Billions of yen]

| | the last plan | 1st year | 2nd year | 3rd year |
|--|---------------------|---------------------|------------------|---------------------------|
| | FY2020 (Results) | FY2021 (Results) | FY2022 (Plan) | FY2023 (Original Plan) |
| ROE | 8.1% | 9.4% | Over 9% | Around 10% |
| Overseas+Specialty & Performance materials Sales*¹ | 81.2 | 114.7 | 125.0 | 115.0 |
| AS Product*² Sales*¹ | 15.5 | 16.9 | 18.0 | 21.0 |
| Ordinary Profit | 18.4 | 21.8 | 22.0 | 24.0 |
| Net sales | 174.6 | 214.5 | 225.0 | 240.0 |

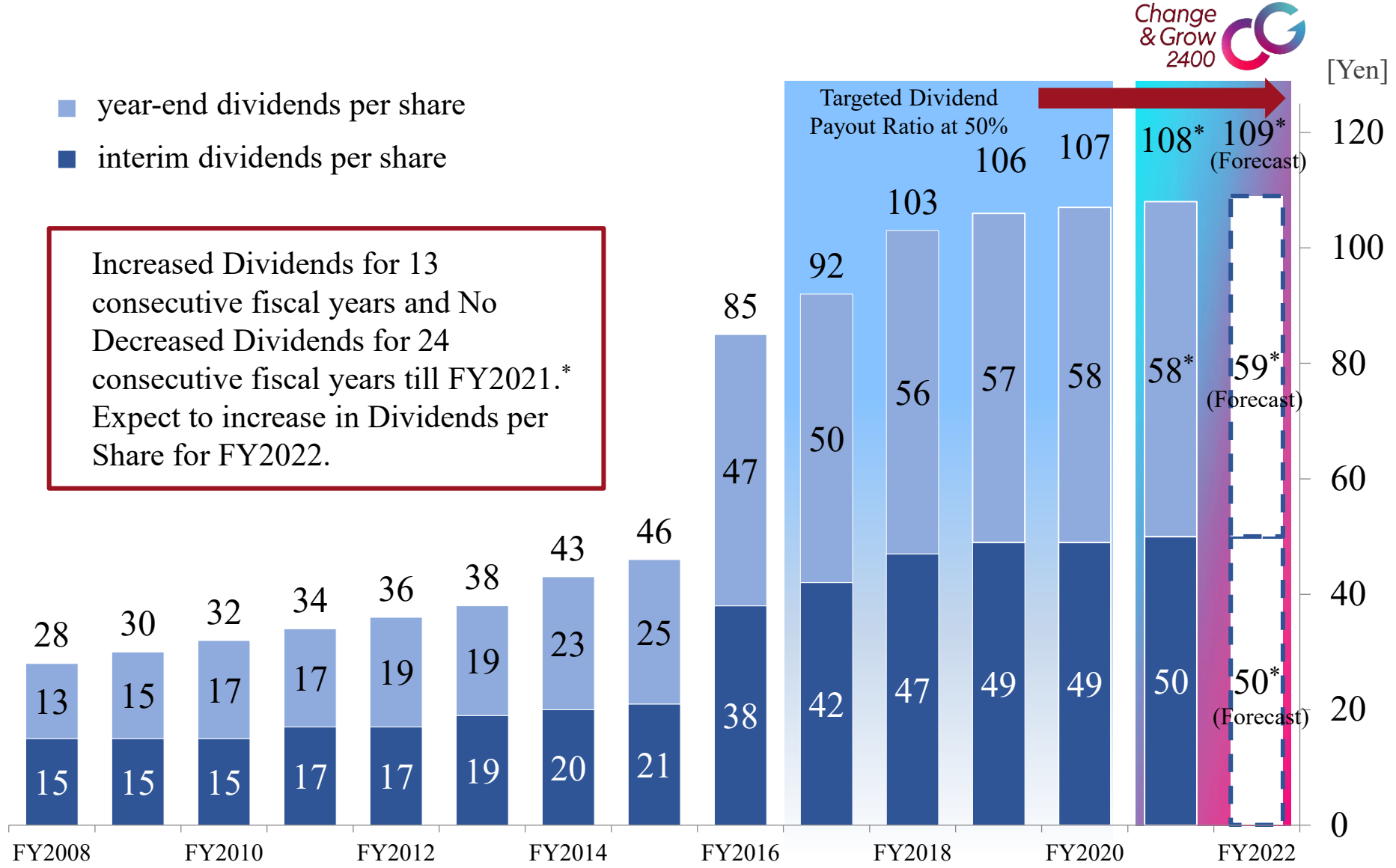
*¹ Sales Amount before consolidated elimination

*² AS Product stands for Aica Solution Product that resolves social issues

6. Dividends per share

- year-end dividends per share
- interim dividends per share

Increased Dividends for 13 consecutive fiscal years and No Decreased Dividends for 24 consecutive fiscal years till FY2021.* Expect to increase in Dividends per Share for FY2022.



* Dividends per Share for FY2021 will be decided at the Annual General Meeting of Shareholders. Dividends per share for FY2022 are forecast as of May/2022.

【Appendix】 Sales Breakdown for Chemical Products



[Billions of yen]

| | FY2020 | FY2021 | | | |
|--|--------------|---------------|---------------|------------------|--------------|
| | Results | Plan | Results | Achievement Rate | Growth Rate |
| Adhesive | 54.32 | 69.89 | 78.56 | 112.4% | 44.6% |
| (AAP *) | (42.02) | (56.04) | (64.32) | (114.8%) | (53.1%) |
| Construction Resin | 8.63 | 9.26 | 9.22 | 99.6% | 6.8% |
| Specialty & Performance materials | 16.81 | 20.77 | 21.70 | 104.5% | 29.1% |
| Others | 10.67 | 10.06 | 12.83 | 127.5% | 20.2% |
| Total | 90.44 | 110.00 | 122.32 | 111.2% | 35.2% |

* AAP: AICA Asia Pacific Holding Pte. Ltd.

[Billions of yen]

| | FY2020 | FY2021 | | | |
|--|--------------|--------------|--------------|------------------|-------------|
| | Results | Plan | Results | Achievement Rate | Growth Rate |
| High Pressure Laminates (HPL) | 24.22 | 28.04 | 28.93 | 103.2% | 19.4% |
| Decorative Polyester Boards, Decorative Films | 11.19 | 11.75 | 11.45 | 97.4% | 2.3% |
| Melamine Noncombustible Decorative Panel "Cerarl" | 19.19 | 20.40 | 20.91 | 102.5% | 9.0% |
| Noncombustible Decorative Panel (Except "Cerarl") | 8.23 | 8.44 | 7.90 | 93.6% | ▲4.0% |
| Countertops, Postforming products | 16.47 | 17.42 | 18.21 | 104.5% | 10.6% |
| Fittings, Interior Housing Materials | 4.86 | 3.93 | 4.75 | 120.9% | ▲2.3% |
| TOTAL | 84.18 | 90.00 | 92.19 | 102.4% | 9.5% |

[Billions of yen]

| | FY2020 | | FY2021 | | |
|---|--------------|----------------------|---------------|--------------|----------------------|
| | Results | Overseas Sales Ratio | Results | Growth Rate | Overseas Sales Ratio |
| Chemical Products | 60.60 | 67.0% | 88.46 | 46.0% | 72.3% |
| Laminates & Building Materials | 13.94 | 16.6% | 17.16 | 23.1% | 18.6% |
| TOTAL | 74.54 | 42.7% | 105.63 | 41.7% | 49.2% |



* “FY” in this material indicates the fiscal year ending March 31 of the succeeding year.

The matters such as current plan, prospect, strategy, or conviction which indicated in this report but not historical fact are only the expectation of the future achievement, and there are the risks or unexpected factors.

This information has made based on the judgment of the manager of Aica Kogyo Co., Ltd. using current available information. The actual result can be difference from the current prospect because of various important elements, so please avoid depending on fully to only this prospect.

This document is not a thing for investment inducement. We request that the decision about the investment will be performed by the judgment of each user.